

**December 2008**

## **Management Group 1 Announces \$2.5 Million Closing at Miramar Lakes in Fort Myers**

Michael Aranda, President of Management Group 1 in Fort Myers, recently announced the closing of 11700 and 11710 Via Sorrento Place at Miramar Lakes Beach & Golf Club. According to Aranda, "We are excited to share such positive real estate news, especially as a reminder to us all that challenging times come and go. At \$2.5 million, this is a notable investment in an always-desirable Southwest Florida location. Construction of the owner's new luxury home is expected to commence within the next six months."

Miramar Lakes Beach & Golf Club is a residential waterfront resort with over 700 acres of contiguous aquamarine freshwater lakes, three miles of private white sandy beach and "Signature" championship golf, all within a luxurious setting in Fort Myers. The centerpiece of the prestigious community is a 39,000 square foot award-winning beach club.

As President of Management Group 1, Michael Aranda brings his vast experience in selling high-end real estate to the company. He has entitiled and built more than 3,500 residential units, has successfully completed in excess of \$600 million in real estate transactions and managed over \$40,000,000 million in residential assets along with 6 million in commercial assets. And20his sales and marketing abilities have been recognized by several industry-wide "Best" awards.

Management Group 1 is a full-service real estate firm with corporate headquarters located at 8660 College Parkway in Fort Myers. The company specializes in the advertising, selling, leasing and full-service management of investment and residential properties throughout Florida. For more information, visit their web site: [www.managementgroup1.com](http://www.managementgroup1.com)